



Federal Legislative Brief

2009 Health Savings Account and Medicare Part-D Parameters 2008-10

As required by the respective statutes, the IRS and HHS have just released important information regarding Health Savings Accounts as well as Medicare Part-D, applicable for 2009.

Health Savings Accounts

IRS Revenue Procedure 2008-29 contains the minimum deductible and out of pocket limits for high deductible health plans issued or renewed in 2009.

| | 2008 | 2009 |
|-------------------------------------------|----------|----------|
| HDHP Minimum Deductible Amount: | | |
| Individual | \$ 1,100 | \$ 1,150 |
| Family | 2,200 | 2,300 |
| HDHP Maximum Out-of-Pocket Amount: | | |
| Individual | \$ 5,600 | \$ 5,800 |
| Family | 11,200 | 11,600 |
| HSA Statutory Contribution Amount: | | |
| Individual | \$ 2,900 | \$ 3,000 |
| Family | 5,800 | 5,950 |
| HSA Catch-up Contribution Amount: | \$ 900 | \$1,000 |

Medicare Part-D

1. **The Annual Notice.** On or before November 15, 2008 employers who sponsor group health coverage with prescription drug benefits or a free-standing prescription drug plan for its employees, must provide an annual notice to plan participants regarding the creditable or non-creditable status of its prescription benefit component for 2009. The following chart contains a comparison of the 2008 and 2009 parameter:

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| | 2008 | 2009 |
|---------------------------------------------------------------------------------------------------------------|---------------|-------------|
| Annual Deductible | \$ 275 | \$ 295 |
| 75% Corridor | Next \$ 4,050 | \$ 4,350 |
| No coverage up to total out-of-pocket amount of: | \$ 5,726.25 | \$ 6,163.75 |
| Catastrophic coverage for the remainder of the calendar year, once the out-of-pocket amount has been reached: | | |
| Generic | \$ 2.25 | \$ 2.40 |
| Brand | \$ 5.60 | \$ 6.00 |

Please refer to the CMS website for further details about Medicare Part-D:

<http://www.cms.hhs.gov/prescriptiondrugcovgenin/>.

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